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2 M. Bourne, A. Neely, J. Mills and K. Platts interested in the subject. Andy has authored over 100 books and articles, including Measuring Business Performance, published by the Economist and

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Implementing performance measurement systems: a literature review 5 However, as Otley [41] points out, frameworks on their own are not a complete solution.

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Measuring Business Excellence, 2008, Volume 12, Issue 4, Pages 67-72 Performance measurement: learning from the past and projecting the future Mike Bourne, Professor of Business Performance at the Centre for Business Performance,

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argues that performance measurement, if used correctly, offers the potential for managers to understand which of the activities undertaken generate revenues that exceed costs.

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Performance Measurement and Performance Indicators A

Performance measurement systems (PMSs) are developed and implemented to support the accomplishment of objectives of an organization or organizational initiative. PMSs are structured to enable monitoring of performance. This monitoring is accomplished through the identification of areas of concern and success, with the ultimate goals of

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Andy Neely is Director of the Centre for Business Performance at Cranfield School of Management and Professor of Operations Strategy and Performance.

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